

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
JA - RECREATION of Groton Joint Recreation
County of Tompkins
For the Fiscal Year Ended 05/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

RECEIVED - FILED
OFFICE OF THE TOWN CLERK
101 CONGER BLVD., GROTON, NY

DATE 6/23/2014
TIME 8:00 (AM-PM)

April Schull TOWN CLERK

JA - RECREATION OF Groton Joint Recreation

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

(A) GENERAL

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	ExpCode	2014
Assets			
Cash In Time Deposits	21,396	A201	22,127
TOTAL Cash	21,396		22,127
Due From Other Governments	3,987	A440	4,862
TOTAL Due From Other Governments	3,987		4,862
TOTAL Assets and Deferred Outflows of Resources	25,384		26,989

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	Emp Code	2014
Accounts Payable	173	A600	
TOTAL Accounts Payable	173		0
Accrued Liabilities	384	A601	480
TOTAL Accrued Liabilities	384		480
TOTAL Liabilities	556		480
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,675	A691	35
TOTAL Deferred Inflows of Resources	1,675		35
TOTAL Deferred Inflows of Resources	1,675		35
Fund Balance			
Assigned Appropriated Fund Balance	8,000	A914	8,000
Assigned Unappropriated Fund Balance	15,152	A915	18,474
TOTAL Assigned Fund Balance	23,152		26,474
TOTAL Fund Balance	23,152		26,474
TOTAL Liabilities, Deferred Inflows And Fund Balance	25,384		26,989

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Park And Recreational Charges	13,825	A2001	12,536
Other Culture & Recreation Income	14,000	A2089	2,975
TOTAL Departmental Income	27,825		15,511
Youth Recreation Services, Other Govts	17,721	A2350	37,936
TOTAL Intergovernmental Charges	17,721		37,936
Interest And Earnings	15	A2401	21
TOTAL Use of Money And Property	15		21
Gifts And Donations	462	A2705	50
TOTAL Miscellaneous Local Sources	462		50
TOTAL Revenues	46,022		53,519
TOTAL Detail Revenues And Other Sources	46,022		53,519

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	ExpCode	2014
Expenditures			
Joint Rec Proj, Pers Serv	20,593	A71451	24,670
Joint Rec Proj, Contr Expend	8,804	A71454	9,276
TOTAL Joint Rec Proj	29,396		33,946
Band Concerts, Contr Expend	3,654	A72704	3,161
TOTAL Band Concerts	3,654		3,161
TOTAL Culture And Recreation	33,050		37,107
State Retirement System	3,000	A90108	4,316
Social Security, Employer Cont	1,412	A90308	1,674
Worker's Compensation, Empl Brfts	500	A90408	600
Hospital & Medical (dental) Ins, Empl Brft		A90608	6,500
TOTAL Employee Benefits	4,912		13,090
TOTAL Expenditures	37,963		50,197
TOTAL Detail Expenditures And Other Uses	37,963		50,197

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	Eqp Code	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	15,093	A8021	23,152
Restated Fund Balance - Beg of Year	15,093	A8022	23,152
ADD - REVENUES AND OTHER SOURCES	46,022		53,519
DEDUCT - EXPENDITURES AND OTHER USES	37,963		50,197
Fund Balance - End of Year	23,152	A8029	26,474

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	Emp Code	2015
Estimated Revenues			
Est Rev - Departmental Income	13,150	A1299N	12,950
Est Rev - Intergovernmental Charges	34,000	A2399N	34,000
TOTAL Estimated Revenues	47,150		46,950
Appropriated Fund Balance	8,000	A599N	8,000
TOTAL Estimated Other Sources	8,000		8,000
TOTAL Estimated Revenues And Other Sources	55,150		54,950

Groton Joint Recreation
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	Fdp Code	2015
Appropriations			
App - General Government Support	900	A1999N	800
App - Culture And Recreation	41,250	A7999N	41,250
App - Employee Benefits	13,000	A9199N	12,900
TOTAL Appropriations	55,150		54,950
TOTAL Appropriations And Other Uses	55,150		54,950

Groton Joint Recreation
Statement of Indebtedness
For the Fiscal Year Ending 2014

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Groton Joint Recreation
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$0.00
Time Deposits	9Z2021	\$22,127.00
Total		\$22,127.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$250,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Groton Joint Recreation
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****_9944	\$22,127	\$0	\$0	\$22,127
				\$22,127
				\$22,127
				\$22,127
			9ZCASH *	\$22,127
			9ZCASHB *	\$22,127

* Must be equal

Groton Joint Recreation
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:					
Total Part Time Employees:		2			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$4,316.00		2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$1,674.00		2	
90408	Worker's Compensation Insurance	\$600.00		2	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$6,500.00		1	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$13,090.00			
Computed Total From Financial Section (comparative purposes only)		\$13,090.37			

Groton Joint Recreation
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	

Groton Joint Recreation
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

DEMOGRAPHICS

Postal or Mailing Address:

143 Cortland St, PO Box 100 Street Address or PO Box	Groton City	NY State	13073 Zip
(607) 898-3966 Official Telephone Number	(607) 898-4177 Official Fax Number	www.grotonny.org Website	
Official Email Address			
Physical Address: (If Different From Postal Address)			

Street Address	City	State	Zip
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CHIEF FISCAL OFFICER

Charles V Rankin Name	Clerk-Treasurer/Administrator Title		
143 Cortland St, PO Box 100 Street Address or PO Box	Groton City	NY State	13073 Zip
(607) 898-3966 Telephone Number	(607) 898-4177 Fax Number		
crankingroton@gmail.com Email Address			

I, Charles V Rankin hereby certify that I am the Chief Fiscal Officer of the Groton Joint Recreation, and that the information provided in the annual financial report of the Groton Joint Recreation, for the fiscal year ended 05/31/2014 is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Groton Joint Recreation, and adopted by me as my signature for use in conjunction with the filing of the Groton Joint Recreation's annual financial report, I am evidencing my express intent to authenticate my certification of the Groton Joint Recreation's annual financial report for the fiscal year ended 05/31/2014 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Date
	*****	06/19/2014

Groton Joint Recreation
Financial Comments
For the Fiscal Year Ending 2014

Groton Joint Recreation
Supplemental Section Comments
For the Fiscal Year Ending 2014

Statement of Indebtedness

JOINT RECREATION HAS NO DEBT

Sched of Energy Costs and Consumption

THERE IS NO FUEL COST DIRECTLY BILLABLE OR ATTRIBUTED TO JOINT RECREATION

OPEB

FOR THE PURPOSES OF PAYROLL, THE PART-TIME EMPLOYEES OF JOINT RECREATION ARE CONSIDERED VILLAGE EMPLOYEES, THUS ANY OPEB WILL BE INCLUDED WITH THE VILLAGE'S OPEB STATEMENT ON THEIR AUD, TO BE FILED WITH OSC AT A LATER DATE.

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Name of Report Preparer
if different than Chief Fiscal Officer

Personal Identification Number
of Chief Fiscal Officer

Date